

PRESS RELEASE

ANTARES VISION: CLOSING FOR THE ACQUISITION OF TRADETICITY FINALISED

The international leadership of Antares Vision in software tracking solutions for the pharmaceutical sector is consolidated

Travagliato (BS), 21 April 2020 – Today, Antares Vision closed the agreed acquisition of 82.83% of Tradeticity d.o.o. that had been announced on 10 April. The transaction is based on an Equity Value of Tradeticity Group of 1.256 million Euro, i.e. on an Enterprise Value of 1.610 million Euro, equal to a 5.0x multiple on EBIT. The equivalent value of the transaction, equal to 1.040 million Euro, was paid in cash. The agreement also includes a call option in favour of Antares Vision to acquire the remaining 17.17% of Tradeticity's capital following the approval of the financial statements as at 31 December 2021. The Managing Director of Tradeticity d.o.o. is Lidija Pozaić, who will continue leading the Tradeticity Group with a 10.76% share. The remaining 6.41% is held by financial investor I4 Invention Adria d.o.o.

The transaction falls within the framework of a strategy to strengthen the internal resources of Antares Vision for the development of traceability and serialisation software solutions, catering for all the various players in the pharmaceutical supply chain (distributors, CMOs, 3PLs, etc.), up to the regulatory bodies, thereby enhancing data management and interconnection. Furthermore, thanks to Tradeticity's consolidated customer base and sales force, the geographical presence of the Antares Vision Group in Eastern Europe is strengthened.

Founded in Zagreb (Croatia) in 2017 and specialised in the software management of advanced traceability processes (serialisation), Tradeticity has consolidated expertise and market shares in the pharmaceutical industry, operating on both the domestic and international market. The company controls 100% of Tradeticity Service d.o.o., dedicated to services for the development, customisation, implementation, assistance and maintenance of Tradeticity software solutions. In 2019, Tradeticity d.o.o. and Tradeticity Service d.o.o. recorded consolidated revenues of over 1.0 million Euro and an EBIT of 320,000 Euro, and currently have a team of 20 people, mainly specialised software development engineers and programmers.

Antares Vision guarantees the protection of products throughout their life cycle by deploying inspection systems for quality control, tracking solutions to fight counterfeiting and control of the supply chain, and smart data management, in all the most demanding industrial sectors, from pharmaceuticals to biomedical devices, from food&beverage to cosmetics and fashion. Antares Vision has a presence in over 60 countries with comprehensive and flexible hardware and software solutions, and related services: it has 4 offices in Italy (Brescia, Parma, Latina, Piacenza), 11 foreign branches (Germany (2), France (2), Ireland, USA (2), Brazil (2), India, Russia and Hong Kong), 2 innovation and research centres in Italy and Ireland, and a network of over 30 partners worldwide. With 20 years of experience in vision technologies, Antares Vision supplies 10 of the world's 20 leading pharmaceutical companies: over 25,000 inspection systems guarantee product safety and quality each day, while 6,500 inspection tests and over 3,500 serialisation lines installed all over the world guarantee the traceability of over 5 billion products throughout the entire distribution chain. Since 18 April 2019, Antares Vision has been listed on the Italian Stock Exchange, on the AIM Italia/Alternative Investment Market for dynamic and competitive SMEs. This result was achieved by business combination with ALP.I, a SPAC promoted by Mediobanca. With the aim to continue supporting the growth and development strategy, in 2019 shareholding agreements were perfected with T2 Software, a Brazilian software company, and Orobix, Italian leader in artificial intelligence services. Antares Vision acquired 100% of FT System, a leader in control and inspection in the beverage sector. In 2019 Emidio Zorzella and Massimo Bonardi were awarded the Ernst & Young Entrepreneur of the Year Award for Innovation. www.antaresvision.com

For more information:

ISSUER

ANTARES VISION S.P.A.

VIA DEL FERRO, No. 16

25039 – TRAVAGLIATO (BS)

ALIOSCIA BERTO (*CFO AND INVESTOR RELATIONS MANAGER*)

TEL.: + 030 72 83 500

E-MAIL: INVESTORS@ANTARESVISION.COM

NOMINATED ADVISER AND SPECIALISTA

EQUITA SIM S.P.A.

VIA FILIPPO TURATI, No. 9

20121 – MILAN

MARCELLO DAVERIO

TEL.: +39 02 6204 1

E-MAIL: M.DAVERIO@EQUITA.EU

IR ADVISOR

IR TOP CONSULTING

VIA BIGLI, No. 19

20121 – MILAN

TEL.: +39 02 45473884

MARIA ANTONIETTA PIREDDU

E-MAIL: M.PIREDDU@IRTOP.COM

ANTONIO BUOZZI

E-MAIL: A.BUOZZI@IRTOP.COM